

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1272</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3551</b>
<b>Author:</b>	<b>Sen. McCortney</b>
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**Bill Analysis**

SB 1272 directs the Office of Management and Enterprise Services to maintain and record the internal benchmark for funds necessary to operate the state-administered plans to be held in the Health and Dental Insurance Reserve Fund beginning June 30, 2024. The benchmark shall be based on the National Association of Insurance Commissioners' recommended calculation for risk-based capital plus the previous 10 years average for claims and investment losses. Excess monies shall be used to lower premiums and health insurance costs for the following plan year in the manner outlined by the measure. The measure also requires the Office to submit a report to the President Pro Tempore of the Senate, Speaker of the House, and the Oklahoma Employees Insurance and Benefits Board not later than July 1 of each year containing information outlined in the measure.

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